

महाराष्ट्र MAHARASHTRA

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CL 159900

469 2 APR 2024
अनु.क्र. दि. मु.शु.रकम 500 + 100 x 2 = 700

दस्तावा प्रकार Agreement
दस्त नोंदणी करणार आहेत का होय/नाही.
मिळकतीचे वर्णन
मुद्रांक विकत घेणाऱ्याचे नांव पत्ता
दुसऱ्या पक्षकाराचे नांव
हस्ते व्यक्तीचे नांव व पत्ता

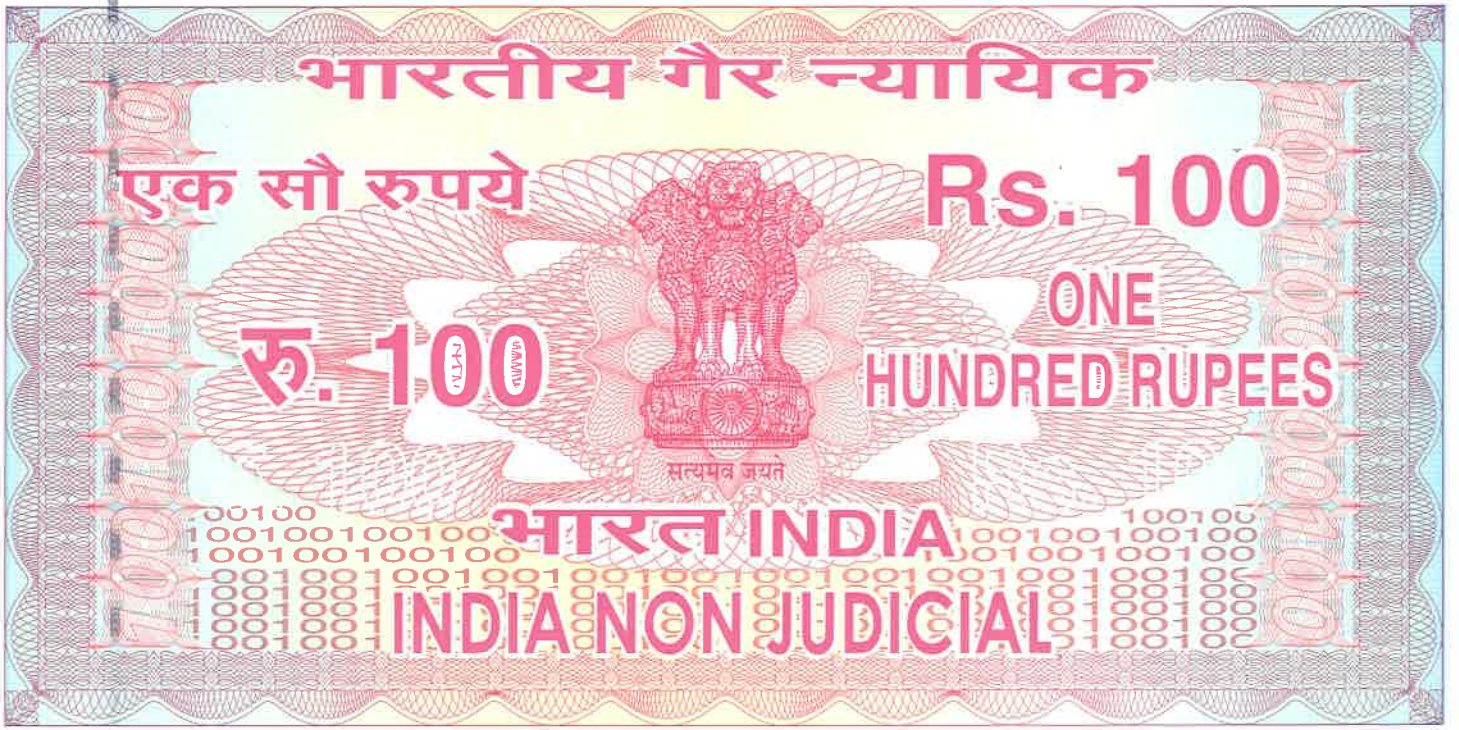
विवादाबाधित
सिक्युरिटीज लि.
प्रथम मुद्रांक लिपीक
कोषागार पुणे करिता

22 MAR 2024

मिळकती
मुद्रांक विकत घेणाऱ्याची सही
ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला, त्यांनी त्याच कारणासाठी मुद्रांक
खरेदी केल्याबाबत ६ महिन्यात वापरणे बंधनकारक आहे

विराण देवराज लडकेल
परवाना क्र. २२०११२५
४३९, सोमवार पेठ, पुणे-११

THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY TO THE SHARE ESCROW AGREEMENT DATED MAY 8, 2024 EXECUTED BY LINK INTIME INDIA PRIVATE LIMITED IN FAVOUR OF ICICI SECURITIES LIMITED, MORGAN STANLEY INDIA COMPANY PRIVATE LIMITED, AXIS CAPITAL LIMITED, HDFC BANK LIMITED, IIFL SECURITIES LIMITED AND NUVAMA WEALTH MANAGEMENT LIMITED (formerly known as Edelweiss Securities Limited)



महाराष्ट्र MAHARASHTRA

2024

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अनु. क्र. 469 दि. 2 APR 2024 मु. शु. रकम. 500 + 100 x 2 = 700

बेस्ताचा प्रकार Agreement

दस्त नोंदणी करणार आहेत का ? होय/नाही.

मिळकतीचे वर्णन

मुद्रांक विकत घेणाऱ्याचे नांव ICICI सिक्युरिटीज लि

पत्ता शिवाजीनगर पुणे

दुसऱ्या पक्षकाराचे नांव अक्सिस कॉर्पोरेशन लि

हस्ते व्यक्तीचे नांव व पत्ता निवेश नेशनली सिक्युरिटीज लि

मुद्रांक विकत घेणाऱ्याची सही

किरण देवरान लडकत
परवाना क्र. 2209924
839, सोमवार पेठ, पुणे-411 004

ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला, त्यांनी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासून 6 महिन्यात वापरणे बंधनकारक आहे.

वरिष्ठ कोषागार अधिकारी
पुणे
22 MAR 2024
प्रथम मुद्रांक लिपीक कोषागार पुणे करिता

THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY TO THE SHARE ESCROW AGREEMENT DATED MAY 8, 2024 EXECUTED BY LINK INTIME INDIA PRIVATE LIMITED IN FAVOUR OF ICICI SECURITIES LIMITED, MORGAN STANLEY INDIA COMPANY PRIVATE LIMITED, AXIS CAPITAL LIMITED, HDFC BANK LIMITED, IIFL SECURITIES LIMITED AND NUVAMA WEALTH MANAGEMENT LIMITED (formerly known as Edelweiss Securities Limited)

LETTER OF INDEMNITY

Date: May 8, 2024

To

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

Morgan Stanley India Company Private Limited

18F, Tower 2
One World Centre
Plot 841, Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Axis Capital Limited

1st Floor, C-2, Axis House
Wadia International Centre
Pandurang Budhkar Marg, Worli
Mumbai 400 025
Maharashtra, India

HDFC Bank Limited

Unit no. 701, 702 and 702-A, 7th floor
Tower 2 and 3, One International Centre
Senapati Bapat Marg, Prabhadevi
Mumbai 400013
Maharashtra, India

IIFL Securities Limited

24th Floor, One Lodha Place
Kamala City, Senapati Bapat Marg
Lower Parel (West), Mumbai 400 013
Maharashtra, India

Nuvama Wealth Management Limited

(formerly known as Edelweiss Securities Limited)
801 - 804, Wing A, Building No 3
Inspire BKC, G Block
Bandra Kurla Complex
Bandra East, Mumbai – 400 051
Maharashtra, India

(ICICI Securities Limited, Morgan Stanley India Company Private Limited, Axis Capital Limited, HDFC Bank Limited, IIFL Securities Limited and Nuvama Wealth Management Limited *(formerly known as Edelweiss Securities Limited)*) are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**” in relation to the Offer)

Dear Sirs,

Re: Letter of indemnity (“Letter of Indemnity”) in favour of the Book Running Lead Managers pursuant to the share escrow agreement entered into amongst Go Digit General Insurance Limited (the “Company”), the Selling Shareholders and Link Intime India Private Limited (the “Share Escrow Agent”) dated May 8, 2024.

1. The Company and the Selling Shareholders propose to undertake an initial public offering of equity shares of the face value of ₹10 each of the Company (the “**Equity Shares**”), comprising: (A) a fresh issue of Equity Shares by the Company aggregating up to ₹11,250 million (the “**Fresh Issue**”), and (B) an offer for sale of up to 54,766,392 Equity Shares held by the Selling Shareholders, as indicated for the respective Selling Shareholder in Annexure A (such Equity Shares, the “**Offered Shares**”, and such offer for sale, the “**Offer for Sale**”). The Fresh Issue and Offer for Sale are collectively referred to as the “**Offer**”. The Offer shall be undertaken in accordance with the requirements of the Companies Act 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”) and other Applicable Law, through the book building process (the “**Book Building**”), as prescribed in Schedule XIII of the SEBI ICDR Regulations, at such price as may be determined through the Book Building and as agreed to by the Company in consultation the Book Running Lead Managers (the “**Offer Price**”). The Offer shall include offers: (A) within India, to Indian institutional, non-institutional and retail investors in accordance with SEBI ICDR Regulations, (B) outside the United States in offshore transactions in reliance on Regulation S (“**Regulation S**”) under the United States Securities Act of 1933, as amended (“**U.S. Securities Act**”) and the applicable laws of the jurisdictions where offers and sales occur; and (C) in the United States to investors who are “qualified institutional buyers” as defined in Rule 144A (“**Rule 144A**”) under the U.S. Securities Act in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act. The Offer may also include allocation of Equity Shares on a discretionary basis to certain Anchor Investors by the Company in consultation with the Book Running Lead Managers, in accordance with the Applicable Law (including the SEBI ICDR Regulations).
2. Link Intime India Private Limited has been appointed as the share escrow agent (the “**Share Escrow Agent**”) in relation to the Offer by the Company, and the Selling Shareholders, in accordance with the Share Escrow Agreement dated May 8, 2024 entered into by us with the Company and the Selling Shareholders (the “**Agreement**”). The Share Escrow Agent confirms that it has read and fully understands the SEBI ICDR Regulations, the Companies Act and all the relevant circulars, notifications, guidelines and regulations issued by the Securities and Exchange Board of India and other Applicable Law, in so far as they are applicable to its scope of work undertaken pursuant to the Agreement and is fully aware of its obligations responsibilities, duties and the consequences of any default on its part.
3. The Share Escrow Agent acknowledges that the Book Running Lead Managers may be exposed to liabilities or losses if the Share Escrow Agent fails to comply with any of its duties, obligations and responsibilities under the Agreement and other legal requirements applicable to it in relation to the Offer.
4. The Share Escrow Agent undertakes to each of the Book Running Lead Managers that it shall act with due diligence, care and skill while discharging its duties, obligations and responsibilities under the Agreement and this Letter of Indemnity. The Share Escrow Agent further represents, warrants and undertakes to each of the Book Running Lead Managers to: (i) implement all written instructions, including electronic instructions, in respect of the Offer and the terms of the Agreement; (ii) provide all notices and intimations to the Book Running Lead Managers as contemplated under the Agreement and this Letter of Indemnity; (iii) ensure that the Escrow Demat Account (as defined in the Agreement) will not be operated in any manner and for any other purpose other than as provided in the Agreement; (iv) ensure compliance with all Applicable Law; and (v)

comply with the terms and conditions of the Agreement and this Letter of Indemnity. The Share Escrow Agent acknowledges that the Book Running Lead Managers may be subject to liabilities or losses if the Share Escrow Agent fails to comply with any of its obligations under the Share Escrow Agreement and this Letter of Indemnity.

5. Further, pursuant to the provisions of the Agreement and in consideration of its appointment as the 'Share Escrow Agent' (as indicated hereinabove), the Share Escrow Agent has undertaken to execute and deliver this Letter of Indemnity in favor of the Book Running Lead Managers to indemnify, at all times, each of the Book Running Lead Managers and their Affiliates and each of their respective employees, directors, officers, managers, advisors, agents, successors, permitted assigns, representatives and any other Person that, directly or indirectly through one or more intermediaries, Controls or is Controlled by or is under common Control with such indemnified Person (each such Person, a "**Book Running Lead Managers Indemnified Party**"), for any and all losses, liabilities, demands, claims, writs, suits, proceedings, claims for fees, actions, awards, judgments, damages, costs, interest costs, charges, penalties and expenses, legal expenses including but without limitation attorney's fees and court costs or other professional fees arising out of a breach or alleged breach and all other liabilities of the Share Escrow Agent's representations, obligations, or error or omissions or failure, negligence, wilful default, bad faith, fraud or misconduct on the part of the Share Escrow Agent to deliver or perform the services contemplated, under the Agreement and this Letter of Indemnity.
6. Accordingly, the Share Escrow Agent hereby absolutely, irrevocably and unconditionally undertakes and agrees to keep each Lead Manager Indemnified Party, fully indemnified, at all times, from and against any claims, actions, causes of action, damages, suits, demands, proceedings, claims for fees, costs, interest costs, charges, penalties expenses (including, without limitation, interest, penalties, attorney fees, accounting fees, losses arising from difference or fluctuation in exchange rates of currencies and investigation costs) or losses ("**Losses**"), of whatsoever nature made, suffered or incurred, including pursuant to any legal proceedings instituted or threatened against any Book Lead Manager Indemnified Party or any other party, in relation to or resulting from or consequent upon or arising out of any failure, deficiency, error, any violation or alleged violation or non-compliance of any provision of law, regulation or order of any court or legal, regulatory, statutory, judicial quasi-judicial, governmental or administrative authority or any breach or alleged breach or any representation, warranty or undertaking or in the performance of the obligations and responsibilities by the Share Escrow Agent or arising out of the acts or omissions, error, failure, any delay, negligence, fraud, misconduct, bad faith, wilful default or deficiency of the Share Escrow Agent (and, or its partners, representatives, officers, directors, management, employees, advisors and agents or other persons acting on its behalf) under the Agreement and this Letter of Indemnity and/or if any information provided by the Share Escrow Agent to the Book Running Lead Managers is untrue, incomplete or incorrect in any respect, and / or infringement of any intellectual property, rights of any third party or anything done or omitted to be done through the negligence, default or misconduct by the Share Escrow Agent or of its officers, directors, employees or agents. The Share Escrow Agent shall further indemnify, reimburse and refund all Losses incurred by each of the Book Running Lead Manager Indemnified Parties in connection with investigating, preparing or defending any investigative, administrative, judicial or regulatory action or proceeding in any jurisdiction related to or arising out of such activities, services, or role, whether or not in connection with pending or threatened litigation to which any of the Book Running Lead Managers Indemnified Parties is a party, in each case as such expenses are incurred or paid including in addressing investor complaints which otherwise would have been addressed by the Share Escrow Agent in the performance of the services contemplated under the Agreement and this Letter of Indemnity and in responding to queries relating to such services from SEBI and/or the stock exchanges and/or any other statutory, judicial, quasi-judicial, statutory, governmental or regulatory authority or a court of law.

7. The Share Escrow Agent shall not in any case whatsoever use the securities held in Escrow Demat Account to satisfy this indemnity, in any manner whatsoever.
8. The Share Escrow Agent hereby agrees that failure or delay of any Book Lead Manager Indemnified Party to exercise part of any of its right under this Letter of Indemnity in one or more instances shall not constitute a waiver of those rights in another instance or a waiver by any other Book Running Lead Manager Indemnified Party of any of its rights established herein. The Share Escrow Agent agrees that the obligations of the Share Escrow Agent under the Share Escrow Agreement are incorporated in this Letter of Indemnity mutatis mutandis.
9. This Letter of Indemnity shall be effective from the date of execution of the Agreement and shall survive the expiry or termination of the Agreement. The provisions of this Letter of Indemnity shall not be affected by any limitations or other clauses set out in the Agreement and shall be in addition to any other rights that each of the Book Running Lead Managers may have at common law, equity or otherwise.
10. The Share Escrow Agent acknowledges and agrees that each of the Book Running Lead Managers shall have all the rights specified under the provisions of the Agreement but shall not have any obligations or liabilities to the Share Escrow Agent or the Company or the Selling Shareholders or any other party, expressed or implied, direct or indirect, under the terms of the Agreement or this Letter of Indemnity. Further, the Company and the Selling Shareholders entering into the Agreement is sufficient consideration to indemnify the Book Running Lead Managers by issuing this Letter of Indemnity in favor of the Book Running Lead Managers
11. All capitalized terms set forth herein that are not defined herein shall have the respective meanings ascribed to such terms in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus to be filed by the Company with the regulatory authorities in connection with the Offer.
12. All terms and conditions mentioned in the Agreement will apply to this Letter of Indemnity, wherever and to the extent applicable. In case of any conflict or inconsistency between the terms of the Agreement and this Letter of Indemnity, this Letter of Indemnity will prevail.
13. This Letter of Indemnity may be amended or altered only with the prior written approval of each of the Book Running Lead Managers. The Share Escrow Agent shall inform each of the Book Running Lead Managers of any amendment to the Agreement and provide the Book Running Lead Managers a copy of such amendment. The Share Escrow Agent shall also inform each of the Book Running Lead Managers of any termination or amendment to the Agreement and provide the Book Running Lead Managers a copy of such termination or amendment.
14. Notwithstanding anything contained in the Letter of Indemnity, in the event of any dispute, controversy, or claim arising out of or in connection with this Letter of Indemnity and/or the Agreement, including any question regarding its existence, validity, interpretation, implementation, termination, alleged breach or breach, or the legal relationships established by Letter of Indemnity (including the Agreement) (the “**Dispute**”), the Parties to such Dispute shall attempt, in the first instance, to resolve such Dispute through amicable discussions among such disputing parties. Only if the Parties fail to resolve the dispute by amicable arrangement and compromise within a period of seven (7) days after the first occurrence of the Dispute, the Parties to such dispute (the “**Disputing Part(ies)**”) shall by notice in writing to each other, refer the Dispute to binding arbitration administered by the Mumbai Centre for International Arbitration (“**MCIA**”), an institutional arbitration center in India in accordance with the rules of MCIA in force at the time a Dispute arises

(the “**MCIA Arbitration Rules**”) and this Clause 14. The MCIA Arbitration Rules are incorporated by reference into this Clause 14. Pursuant to clause 3(b) provisions of SEBI master circular for online resolution of disputes in the Indian securities market dated December 28, 2023, bearing reference number SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195(together, the “**SEBI ODR Circular**”), the Parties have opted to follow the dispute resolution mechanism thereunder.

Any reference of the Dispute to arbitration under this Letter of Indemnity shall not affect the performance of terms, other than the terms related to the matter under arbitration, by the Parties under this Letter of Indemnity and the Agreement.

The arbitration shall be subject to this Clause 14 and be conducted as follows

- (i) the arbitration shall be conducted under and in accordance with the MCIA Arbitration Rules;
- (ii) all proceedings in any such arbitration shall be conducted, and the arbitral award shall be rendered, in the English language;
- (iii) all Disputes between the Parties arising out of or in connection with this Agreement shall be referred to or submitted to arbitration administered by MCIA in Mumbai, India and the seat and venue for arbitration shall be Mumbai, India;
- (iv) the tribunal shall consist of three arbitrators appointed by the Council of Arbitration of MCIA (“**MCIA Council**”); each Disputing Party shall recommend one arbitrator within a period of ten (10) Working Days from the initiation of the Dispute and the two (2) arbitrators shall recommend the third or the presiding arbitrator, in accordance with the MCIA Arbitration Rules provided that, in the event that there are more than two (2) Disputing Parties, then such arbitrator(s) shall be recommended by the Disputing Parties in accordance with the MCIA Arbitration Rules; in any case, each of the arbitrators recommended by Disputing Parties under this Clause 14 shall have at least five years of relevant experience in the area of securities and/or commercial laws;
- (v) the arbitral tribunal shall have the power to award interest on any sums awarded provided that such award will not be punitive in nature;
- (vi) the arbitration award shall state the reasons on which it was based;
- (vii) the arbitration award shall be final, conclusive and binding on the Parties and shall be subject to enforcement in any court of competent jurisdiction;
- (viii) the Disputing Parties shall bear their respective costs of such arbitration proceedings unless otherwise awarded or fixed by the arbitral tribunal;
- (ix) the arbitral tribunal may award to a Disputing Party its costs and actual expenses (including counsel fees to a Disputing Party that substantially prevails on the merits in any Dispute referred to arbitration under this Agreement);
- (x) the Disputing Parties shall cooperate in good faith to expedite the conduct of any arbitral proceedings commenced pursuant to this Agreement; and
- (xi) subject to the foregoing provisions, the courts in Mumbai, India shall have exclusive jurisdiction in relation to proceedings, including with respect to grant of interim and/or appellate reliefs, brought under the Arbitration Act.

Nothing in this Clause 14 shall be construed as preventing the Book Running Lead Managers from seeking conservatory or similar interim relief in any court of competent jurisdiction.

15. This Letter of Indemnity, the rights and obligations hereunder, and any claims or disputes relating thereto, shall be governed and construed in accordance with the laws of India. Subject to the provisions of Clause 14 above, in the event of any dispute between the BRLMs and Share Escrow Agent in relation to this Letter of Indemnity, the courts at Mumbai, India, shall have sole and exclusive jurisdiction over any dispute arising out of this Letter of Indemnity. Notwithstanding the power of the arbitrator(s) to grant interim relief, the parties shall have the power to seek interim relief and/or appellate reliefs from the courts of Mumbai, India.
16. This Letter of Indemnity may be executed in counterparts, each of which when so executed and delivered shall be deemed to be an original, but all such counterparts shall constitute one and the same Agreement.
17. Any notices, requests, demands or other communication required or permitted to be given under this Letter of Indemnity or for the purpose of this Letter of Indemnity shall be written in English and shall be delivered in person, or sent by courier or by certified or registered mail, postage prepaid or transmitted by e-mail and properly addressed as follows:

If to the Book Running Lead Managers:

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India
Email: godigit.ipo@icicisecurities.com
Kind Attention: Prem D'Cunha

Morgan Stanley India Company Private Limited

18th Floor, Tower 2
One World Centre
Plot - 841, Jupiter Textile Mill Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India
Email: digitipo@moranstanley.com
Kind Attention: Ankit Garg

Axis Capital Limited

1st Floor, C-2, Axis House
Wadia International Centre
Pandurang Budhkar Marg, Worli
Mumbai 400 025
Maharashtra, India
Email: sonal.katariya@axiscap.in
Kind Attention: Sonal Katariya

IIFL Securities Limited

24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, Maharashtra, India
Email: nipun.goel@iiflcap.com
Kind Attention: Nipun Goel

HDFC Bank Limited

Unit no. 701, 702 and 702-A
7th floor, Tower 2 and 3, One International Centre
Senapati Bapat Marg, Prabhadevi,
Mumbai 400013
Maharashtra, India
Email: ecm@hdfcbank.com
Kind Attention: Ashwani Tandon

Nuvama Wealth Management Limited
(formerly known as Edelweiss Securities Limited)

801 - 804, Wing A, Building No 3
Inspire BKC, G Block
Bandra Kurla Complex
Bandra East, Mumbai – 400 051
Maharashtra, India
Email: project.euclid@nuvama.com
Kind Attention: Bhavana Kapadia

If to the Share Escrow Agent:

Link Intime India Private Limited

C-101, 1st Floor, 247 Park

L.B.S. Marg, Vikhroli (West)

Mumbai 400 083

Maharashtra, India

Telephone: +91 -22-49186000

Email : haresh.hinduja@linintime.co.in

Attention: Haresh Hinduja Head – Primary Market

Any such notice or other written communication shall be deemed to have been duly served/received:

- a. if delivered personally, at the time of delivery;
- b. if sent by registered letter when the registered letter would, in the ordinary course of post, be delivered whether actually delivered or not;
- c. if sent by courier service, (a) 1 (one) Business Day after deposit with an overnight courier if for inland delivery and (b) 5 (five) Business Days after deposit with an international courier if for overseas delivery;
- d. if sent by facsimile transmission, at the time of transmission (if sent during business hours) or (if not sent during business hours) at the beginning of business hours next following the time of transmission in the place to which the facsimile was sent; and
- e. if sent by email, when sent (with correct email id) and so long as an ‘undelivered’ notice with respect to such email is not received.

Yours sincerely,

IN WITNESS WHEREOF, this Letter of Indemnity has been executed by the Parties or their duly authorised signatories the day and year first above written.

Signed for and on behalf of **Link Intime India Private Limited**

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "LINK INTIME INDIA PVT. LTD." around the perimeter and "MUMBAI" in the center. The signature is written in a cursive style.

Name: ***Dnyanesh Gharote***

Designation: ***Vice President – Primary Market***

IN WITNESS WHEREOF, this Letter of Indemnity has been executed by the Parties or their duly authorised signatories the day and year first above written.

Signed for and on behalf of **ICICI Securities Limited**



Name: Harsh Thakkar

Designation: AVP

IN WITNESS WHEREOF, this Letter of Indemnity has been executed by the Parties or their duly authorised signatories the day and year first above written.

Signed for and on behalf of **Morgan Stanley India Company Private Limited**

A handwritten signature in black ink is written over a blue circular corporate stamp. The stamp contains the text "MORGAN STANLEY INDIA COMPANY PRIVATE LIMITED" around the perimeter and "Mumbai" in the center. A horizontal line is drawn below the signature.

Name: Sachin Wagle

Designation: Managing Director

IN WITNESS WHEREOF, this Letter of Indemnity has been executed by the Parties or their duly authorised signatories the day and year first above written.

Signed for and on behalf of **Axis Capital Limited**

The image shows a handwritten signature in blue ink, which appears to be 'Anay Khare'. To the right of the signature is a circular blue ink stamp. The stamp contains the text 'AXIS CAPITAL LIMITED' around the top inner edge, 'MUMBAI' in the center, and '1992' around the bottom inner edge. There are also small stars on either side of the word 'MUMBAI'.

Name: Anay Khare

Designation: Managing Director

IN WITNESS WHEREOF, this Letter of Indemnity has been executed by the Parties or their duly authorised signatories the day and year first above written.

Signed for and on behalf of **HDFC Bank Limited**

The image shows a handwritten signature in blue ink, which appears to be 'Ashwani Tandon', followed by a circular blue ink stamp. The stamp contains the text 'HDFC BANK LTD.' at the top, 'INVESTMENT BANKING' in the center, and 'MUMBAI' at the bottom, flanked by two small stars.

Name: Ashwani Tandon

Designation: Senior Vice President and Head ECM – Execution

IN WITNESS WHEREOF, this Letter of Indemnity has been executed by the Parties or their duly authorised signatories the day and year first above written.

Signed for and on behalf of **IIFL Securities Limited**



Name: Pawan Jain

Designation: Assistant Vice President

IN WITNESS WHEREOF, this Letter of Indemnity has been executed by the Parties or their duly authorised signatories the day and year first above written.

Signed for and on behalf of **Nuvama Wealth Management Limited** (*formerly known as Edelweiss Securities Limited*)

The image shows a handwritten signature in blue ink, which appears to be 'Neetu Ranka', followed by a circular blue ink stamp. The stamp contains the text 'Nuvama Wealth Management Limited' around the perimeter and 'MUMBAI' in the center, with a small star symbol at the bottom.

Name: Neetu Ranka

Designation: ED and Co-Head, ECM – Corporate Finance